



CAPITAL MARKETS

IAM Capital Markets Account Application Form

Wholesale Qualified Investors Only

Effective 17 September 2021

Trustees Australia Limited ABN 63 010 579 058, AFSL 260038, and IAM Capital Markets Limited ABN 86 111 273 048, AFSL 283119, each performing their specific role as described in the Terms and Conditions of IAM in their collectively trading as: IAM Capital Markets

IAM Application Form

This Income Asset Management Group (IAM) application including the terms and conditions contained in the Master Custody Agreement forms the agreement between the investor ("you") and Trustees Australian Limited and IAM Capital Markets Limited (collectively referred to as IAM and each performing their specific role as described in the Terms and Conditions of IAM Agreement) being the IAM Agreement (the IAM Agreement). Please provide all of the information requested on the following pages, relevant to your type of application. The information is used to verify your identity in accordance with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) (AML/CTF Act) and establish your IAM Account. If you are unable to provide any piece of information, please explain this or insert "Not Applicable". The IAM Application form must be read and completed in conjunction with the terms and conditions set out in the Master Custody Agreement and the relevant offer document for any underlying investment.

Section 1 – Name in which your IAM Account is to be opened		
Account Name - <i>Must match your bank statement:</i>		
Section 2 - Type of Investor (please tick one)		
<input type="checkbox"/> Company Go to Section 3	<input type="checkbox"/> Corporate trustees of a trust or superannuation fund Go to Section 3	<input type="checkbox"/> Individual <input type="checkbox"/> Joint & <input type="checkbox"/> Acting as Trustee Go to Section 4
Section 3 – Company / Corporate Trustee / Trust / Superannuation Fund		
Name of Company or Corporate Trustee		
ABN (if applicable):		ACN (if applicable):
Name of Trust/Superannuation Fund (if applicable):		
Registered Address (PO Box is NOT accepted):		
Suburb/City:	State:	Postcode:
Mailing Address:		
<input type="checkbox"/> Please tick if Mailing Address is same as Registered Address above		
Suburb/City:	State:	Postcode:
Telephone:	Mobile	
Email:		
Section 4 - Tax Details		
Quotation of your ("the Investor's") Tax File Number ("TFN") or Australian Business Number ("ABN") is compulsory to complete your application. IAM is classified as an Investment Body and is authorised to collect TFN's from its clients (you) and record these against all investments held on behalf of its clients.		
If exempt, please supply supporting documentation and provide your exemption code. (Please attach more pages if required). If you do not provide a TFN, ABN or an exemption code, there may be a requirement for IAM to deduct tax at the highest marginal rate (including Medicare levy).		
If you choose to supply your TFN (s), please select the appropriate box and complete the following details:		
_____ Tax File Number(s) (TFNs) <i>Please provide one TFN for individual, company, SMSF or trust accounts and both TFNs for a joint account.</i>		
_____ Principal Activity e.g. trust, SMSF or company		_____ ABN (if applicable)
_____ Principal place of business:		
Suburb/City:	State:	Postcode:

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Section 5 – Authorised Signatory / Investor / Trustee / Directors details			
Salutation		Salutation	
Given name:		Given name:	
Surname:		Surname:	
Other known names:		Other known names:	
Date of Birth:		Date of Birth:	
Town of Birth:		Town of Birth:	
Occupation:		Occupation:	
Citizenship		Citizenship	
Telephone:		Telephone:	
Email:		Email:	
Residential Address (PO Box is NOT accepted):		Residential Address (PO Box is NOT accepted):	
Suburb/City:		Suburb/City:	
State:	Postcode:	State:	Postcode:
Mailing Address: <input type="checkbox"/> Please tick if Mailing Address is 'As Above'		Mailing Address: <input type="checkbox"/> Please tick if Mailing Address is 'As Above'	
Suburb/City:		Suburb/City:	
State:	Postcode:	State:	Postcode:
Valid Driver Licence		Valid Driver Licence	
Licence no.	State:	Licence no.	State
Valid Passport Details		Valid Passport Details	
Passport no		Passport no	
Issuing Country		Issuing Country	
Full name on passport		Full name on passport	
<input type="checkbox"/> Tick if you do not have a valid passport or licence		<input type="checkbox"/> Tick if you do not have a valid passport or licence	
Source of Wealth		Source of Wealth	
<input type="checkbox"/> Income (i.e. employment, investment, business, other earnings)		<input type="checkbox"/> Income (i.e. employment, investment, business, other earnings)	
<input type="checkbox"/> One-off payment (i.e. matured investment, legal settlement, estate proceeds)		<input type="checkbox"/> One-off payment (i.e. matured investment, legal settlement, estate proceeds)	
<input type="checkbox"/> Sale of Assets (i.e. shares, property)		<input type="checkbox"/> Sale of Assets (i.e. shares, property)	
<input type="checkbox"/> Windfall (i.e. gifts, winnings)		<input type="checkbox"/> Windfall (i.e. gifts, winnings)	

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Section 6 - Funding: Nominated Bank Account (Payments to and from / by you in accordance with your nominated bank account)

Please provide bank account details. By providing your bank account details in this section, you instruct IAM to make all payments under the IAM Agreement to your nominated bank account below (other than reinvestment of investment income or proceeds where you have directed to be invested in the nominated Fund in accordance with the Reinvestment of investment income and proceeds below). Please note that the account name must be in the same name as the investor name using the IAM Account.

PLEASE PROVIDE A COPY OF A RECENT BANK STATEMENT (must be within 6 months of the date of this application)

By completing the details below, you agree to:

Authority to direct debit Nominated Bank Account

I/We nominate the following bank account as my/our Nominated Bank Account and grant IAM authority to direct debit the Bank Account in accordance with the IAM Agreement (including the Direct Debit Request Terms and Conditions). If your Nominated Bank Account does not have a Direct Debit facility, our Operations team will contact you directly to discuss an alternative arrangement.

(Please refer to the Terms and Conditions of this application form for additional information.)

Name of Bank:

Account Holder must be the same as the IAM Investment Entity Name:

BSB:

Account Number:

Open an ANZ Cash Active Account

I/We instruct IAM to open an ANZ Cash Active Account on my/our behalf in the name as set out above in Section 1, and grant IAM authority over that account in accordance with the IAM Agreement. I/We request that IAM transact, settle and otherwise deal with this Bank Account in accordance with the IAM Agreement. I/We authorise IAM to direct debit that Bank Account in accordance with the IAM Agreement (including the Direct Debit Request Terms and Conditions).

(Please refer to the Terms and Conditions of this application form for additional information)

Please provide copies of certified identification of the natural persons of the account. If a trust, also provide a certified copy of the trust deed.

Reinvestment of investment income and proceeds:

If you wish for your interest, coupons, distributions or other investment income derived from your portfolio investments to be directed as an investment into an Accessible Product which is a managed investment scheme pending further instructions, please complete the below:

- I/We instruct IAM to direct any coupons, distributions or other investment income or proceeds received from my portfolio investments as application monies into the following Accessible Product which is a managed investment:

Name of managed investment scheme: _____

- I/We acknowledge that I/We have received and read the relevant disclosure document for the managed investment scheme named above.
- I/We acknowledge that there may be minimum investment amounts for the selected managed investment scheme/s and where the income received does not exceed the minimum investment amount, that income will be credited into the Bank Account as nominated above.
- I/We instruct IAM to redeem my/our investment or a portion of my/our investment in the managed investment scheme named above and apply any investment proceeds from the redemption to new investments as instructed by me/us.
- I/We acknowledge that IAM will act as agent (dealer) on behalf of the Client to deal in units in the managed investment scheme named above. The units in the managed investment scheme will be held in the Client's name as reflected in Section 1. I/We authorise IAM to complete and sign the relevant application form on behalf of me/us in order to apply for the units in the managed investment scheme.
- I/We acknowledge that payments will be directed in accordance with this Section 6 until otherwise instructed by me/us in writing.

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Section 7 - Appointing your Authorised Representative/Person

Please note that if you wish to appoint an Authorised Person (which could be your financial advisor or another person) to act on your behalf; you hereby grant the Authorised Representative the powers set out in Section (B) below and you will be legally bound by any act of each Authorised Representative in connection with your custody account and with regards to your IAM Account (including the custody service provided under the Master Custody Agreement) and transactions to be made under your IAM Account.

If you do not appoint an Authorised Person as the primary contact for your account, you or the primary contact for your entity will be the primary contact to provide any instructions for your IAM Account.

A. Appointment of an Authorised Person

Please provide the details of the Authorised Person you appoint for the purposes of transacting on your IAM Account. If you wish to appoint more than one Authorised Person, please provide the required details as an attachment.

(if a company) Company Name:

ABN

Title:

Name:

Surname:

Address

Suburb/City:

State:

Postcode:

Telephone:

Mobile:

Email

Relationship to the Client (e.g. trustee, director, financial advisor):

Authorised Person's specimen signature:

Date:

B. Powers of your Authorised Person and terms of appointment, jointly and severally:

Your Authorised Person may do any of the following in your name or in its own name and act for and on your behalf in relation to the IAM Account (including in using the custody service):

- i. Buy and sell bonds certain products accessible through your IAM Account (full list of accessible products are listed on the approved products list available on request and also on IAM's website) (the **Accessible Products**), being various fixed income assets (including units in managed investment schemes, bonds, structured loans);
- ii. Issue requests and instructions of any type in connection with the IAM Account and your IAM custody account or any other parts of the Agreement including, but not limited to:
 - a. settlement, payment and early withdrawal of any bonds into the Nominated Bank Account or Accessible Product;
 - b. with respect to your investments in managed investment schemes (if any), to exercise all the powers you have in respect of the units (including to make applications and withdrawals, change income distribution instructions and vote in any unitholder meetings/resolutions).
- iii. Receive notices issued to you or give notices for you by any issuer of the products you have invested in, or IAM;
- iv. Amend your instructions and forms, except changes to the Nominated Bank Account or in respect of the reinvestment of investment proceeds;
- v. Change your contact details;
- vi. Make enquiries regarding your investments whatsoever; and
- vii. Do anything incidental or in relation to give effect to any of the above.

You acknowledge and agree that you instruct IAM that:

1. Your Authorised Person may either do any of the acts or events set out above;
2. The directions, instructions and enquiries from an Authorised Person shall be deemed your personal acts;
3. IAM may continue to act upon instructions from your Authorised Person until we receive a written cancellation of the appointment from you.
4. IAM are authorised to share information about your investments and portfolio with your Authorised Person or as instructed by either of them.
5. IAM may cancel or vary the terms of appointment of your Authorised Person by giving you seven days notice;
6. You agree to release, discharge and indemnify IAM, its staff, employees and representative from and against all losses, actions, liabilities, claims, demands and proceedings arising from your appointment of an Authorised Person as set out above or in relation to your IAM Account.

You agree that neither you nor any person claiming through you will have any claim against us in respect of any claims, losses, liabilities and costs arising directly or indirectly as a result of an act or omission of your Authorised Person, whether authorised by you or not, including without limitation any transactions in respect of Accessible Products entered into by IAM on the direction or instruction of your Authorised Person or any payment or delivery made at their direction.

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C. Your financial advisor

If you wish for IAM to provide your financial advisor with information in relation to your IAM Account and the Accessible Products, please complete the following:

I/We consent to my/our financial advisor receiving information about my/our IAM Account (including the custody service provided under the Master Custody Agreement).

Advisor Details: AFSL Holder Name:

Company Name:

ABN:

Title: Given name:

Surname:

Address:

Suburb/City:

State:

Postcode:

Telephone:

Mobile:

Email:

Declaration (to be completed by your financial advisor)

I/We confirm that:

- A. I/We have fully explained the risks, of the IAM, described in or associated with, this IAM Application Form and each relevant issuer bond supplement or other relevant information memorandum to the Applicant and have drawn their attention to the risks described in the IAM Account and each relevant issuer bond document supplement or other relevant information memorandum;
- B. I/We confirm that I/We have fully explained to the applicant the fees, commissions, profits, or other benefits or advantages that IAM may receive as a result of the use of the IAM;
- C. Having regard to the information that the applicant has given me/us about the applicant's circumstances and the information contained in the IAM Application Form and each relevant issuer supplement or other relevant information memorandum I/We am satisfied that I/We have a reasonable basis for advising that the applicant use the IAM Account (including the custody services under the Master Custody Agreement);
- D. I/We am/are a licensed financial advisor and hold an AFSL (or an authorised representative of a licensee) and that my/our AFSL/ the AFSL under which I/We am/are an authorised representative permits me/us to provide advice in relation to the IAM Account and the Accessible Products;
- E. I/We have complied with all the regulatory obligations relevant disclosure obligations and requirements to provide documents imposed by the Corporations Act in connection with my advice and the AFSL under which I/We provide any such advice;
- F. In respect of any entity that does not meet the financial threshold tests for "wholesale clients" in its own right, I/We am not aware of anything arising from my/our knowledge of the individual wholesale client Applicant's influence and patterns of behaviour which would give me/us reason to believe that the individual Applicant does not control the companies, trust funds or superannuation funds specified in this Application Form.

Advisor's Name:

Advisor's Signature:

Date:

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Section 8 – Anti-Money Laundering / Counter Terrorism Financing Act 2006

The Australia laws including the Anti-Money Laundering and Counter Terrorism Financing Act 2006 (Cth) (AML/CTF Laws) meet international standards to help protect businesses from being misused for money laundering and terrorism financing. IAM is required to comply with the AML/CTF Laws which require us to verify the identity of investors (you) who utilise the IAM and/or IAM Custody Service.

IAM may request the following depending upon your application form in meeting its AML/CTF obligations

- Certified copy of Photo ID with matching address (if address is unavailable or different then an additional document may be required to confirm physical address, e.g. utility bill)
- Copy of Bank Statement in your name or your investor entity name
- Trusts / SMSF Funds – Selected pages of the Trust Document (certified copies of Cover/Front, Schedule and Signature pages)

For additional examples of documents that may be accepted visit:

<https://www.austrac.gov.au/business/how-comply-and-report-guidance-and-resources/customer-identification-and-verification/customer-identification-and-due-diligence-overview>

Section 9 – Foreign Account Tax Compliance (FATCA)

The Foreign Account Tax Compliance Act (FATCA) is intended to detect and deter the evasion of US tax by US persons who hide money outside the US.

FATCA Self Certification

Individual(s) Are any of the applicants a US resident for tax purposes or a US citizen?

Yes If Yes provide name(s):

No

Entity Does the entity have any Controlling Persons* that are US residents for tax purposes or US citizens?

Yes If Yes provide name(s):

No

**Controlling Persons refer to any holding of 25% or more in an entity and also includes positions of control including Directors and Company Secretaries*

Section 10 - Client / Applicant / Your Declaration and Execution

- All information provided in this application is true, complete and correct.
- I/We/ the Applicant on whose behalf this application is made is a wholesale client (as defined in section 761G of the Corporations Act (Cth)).
- If applying on behalf of a company or trust, I am duly authorised to enter into and execute this agreement on behalf of the legal entity Applicant stated above.
- If entering into this agreement as an individual wholesale client on behalf of another, or an entity which is a company and/or a trust or superannuation fund, I represent that I have financial and operational control of that entity, and this IAM Account Applicant;
- I/We/The Applicant acknowledges that I/We/The Applicant has read and agrees to be bound by the Terms and Conditions of this IAM Agreement (including the terms of the Master Custody Agreement).

Where to send the completed form

Income Asset Management Group Ltd

GPO Box 6

Brisbane QLD 4001

Or Scan and email it to: clientservices@incomeam.com

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Terms and Conditions of this IAM Agreement

THE PARTIES TO THIS IAM AGREEMENT ARE:

Trustees Australia Limited ABN 63 010 579 058 of Level 1, 262 Adelaide Street, Brisbane, Queensland ("TAL")

AND

IAM Capital Markets Ltd ABN 86 111 273 048 of Level 1, 262 Adelaide Street, Brisbane, Queensland ("IAMCM")

(each of TAL and IAMCM performing their specific roles as described in this Terms and Conditions of IAM Agreement in their collective trading as "IAM")

AND

The applicant individual(s)/entity specified in Section 3 or 5 (as applicable) of this IAM Account Application Form (the "IAM AA").

("Client" or "you")

1) Background

- a. TAL holds AFSL number 260038, and IAMCM, a Related Entity of TAL, holds AFSL number 283119.
- b. The Client wishes to buy or sell or transact in Accessible Products (i.e. financial products accessible through your IAM Account (full list of accessible products are listed on the approved products list available on request and also on IAM's website), being various fixed income assets (including units in managed investment schemes, bonds and structured loans), as directed by the Client to IAM from time to time.
- c. TAL is the operator of a nominee and custody service (as defined in *ASIC Corporations (Nominee and Custody Services) Instrument 2016/1156*) provided as part of the IAM. As operator of a nominee and custody service, TAL provides custody services to the Client by holding the investments (excluding any units in managed investment schemes), made by the Client through the IAM, on trust on behalf of the Client. With respect to investments into units in managed investment schemes, the Client will hold such investments directly in its own name.
- d. IAMCM acts as agent (dealer) on behalf of the Client to deal and arrange the transactions as directed by the Client under this IAM Agreement, such as to apply for, acquire, vary or dispose of an Accessible Product.
- e. TAL, IAMCM and the Client agree to be bound by this IAM Agreement in consideration of the promises and obligations to each other set out in this IAM AA.

2) Definitions and interpretation

a. Definitions

In this IAM Agreement, unless contrary to the context, terms used in this IAM Agreement that are defined in clause 1 of the Master Custody Agreement have the meaning assigned to them in that clause, and the following defined terms have the meanings assigned to them below, with grammatical forms having corresponding meanings:

IAM Agreement means the agreement between the Client, TAL and IAMCM for the provision of the IAM, as set out and included in this IAM Agreement. IAM means TAL and IAMCM.

Master Custody Agreement means the terms and conditions on which the Client agrees to engage TAL to provide the Custodian Services, a copy of which is available on www.bondincome.com.au.

b. Interpretation

The rules of interpretation contained in clause 1.2 of the Master Custody Agreement apply to this IAM Agreement. However, if there is any inconsistency between the provisions of this IAM Agreement and the Master Custody Agreement, the provisions of the Master Custody Agreement apply to the extent of the inconsistency.

3) Acceptance and acknowledgement

- a. The Client confirms that before signing this IAMAA they have received and read the IAMAA, including the Terms and Conditions of this IAM Agreement, and the Master Custody Agreement.
- b. The Client agrees and acknowledges that by signing this IAMAA:
 - i. they are bound by the terms of this IAM Agreement (as amended from time to time);
 - ii. they agree for TAL to provide the Custodian Services on the terms and conditions contained in the Master Custody Agreement; and
- c. The Client and IAM agree and confirm:
 - i. this IAM Agreement governs the rights and obligations as between IAM and the Client in respect of the IAM Account. In particular, the rights and obligations as between IAMCM and the Client in respect of IAMCM's provision of dealer and transactional services, and the rights and obligations as between TAL and the Client in respect of TAL's operation of the nominee and custody service; and
 - ii. in addition to the IAM Agreement, the Master Custody Agreement provides additional rights and obligations as between TAL and the Client in respect of TAL's provision of the Custodian Services as part of TAL's operation of the nominee and custody service.
- d. The Client agrees and acknowledges the Master Custody Agreement will terminate immediately on the termination of this IAM Agreement, in accordance with their terms.
- e. The Client agrees and acknowledges that under the terms of the Master Custody Agreement, TAL may appoint, authorise or engage other entities as sub-custodian to hold the Client's Assets (which does not include any units in managed investment schemes) acquired through the IAM. The Client acknowledges that, unless otherwise notified in writing by TAL, the current sub-custodian appointed by TAL is Mainstream, and the global custodian appointed by Mainstream is JP Morgan Chase Bank ("JP Morgan") and other JP Morgan's related parties. TAL may change the appointed sub-custodian from time to time and will provide notice to the Client within 30 days of the appointment of a new sub-custodian.

- f. The Client acknowledges that they have received and read the relevant disclosure document for the Accessible Product the Client has directed IAM to deal in on behalf of the Client.
- g. The Client acknowledges that investments made are subject to investment risk (in addition to risks identified in the relevant disclosure document), including possible delays in repayment or withdrawals, and loss of income and capital invested;
- h. The Client acknowledges that neither the repayment of capital nor investment performance of the investments are guaranteed by IAM or its related bodies corporate;
- i. The Client acknowledges that by using the IAM, the Client indemnify and hold harmless IAM and any of its related bodies corporate, for any loss or liability that arises from IAM not receiving a request, direction or instruction submitted by the Client, or acting on an instruction bearing the Client's account number, signature or that of an Authorised Person appointed in section 8 of the IAMAA.

4) Variation of the IAM Agreement

The Client agrees that IAM may:

- a. vary the terms and conditions of this IAM Agreement by providing 7 days' written notice; and
- b. following such notice any further services provided by IAM will be on the basis of the amended IAM Agreement.

5) Notices

- a. The Client agrees that IAM may by electronic means, including but not limited to email, send any notice or other written communication to the Client (or Client's Authorised Person), which will be valid notice of any matter as required in accordance with this IAM Agreement as at the date the electronic communication or email is sent to the Client and/or Authorised Person.
- b. The Client acknowledges that there is a risk that electronic communications or emails do not arrive at their intended destination from time to time and that IAM is not responsible for such instances.
- c. The Client acknowledges that IAM will take action based on any instruction or direction received by electronic communication or emails from the Client or the Authorised Person appointed in section 7 of the IAM Agreement.

6) Additional important confirmations, acknowledgements and consents relating to your Instructions and Information to IAM and IAM's services

The Client agrees to, acknowledges, and confirms the following:

- a. The information supplied by the Client to IAM as set out in this IAMAA is true and correct and if any of the Client information changes during the term of this IAM Agreement the Client will immediately notify IAM of any changes in writing.
- b. The Client has not received, and will not receive, any personal financial product advice from IAM that takes into account any objectives, financial situation or needs of the Client whatsoever in relation to the appropriateness or otherwise of:
 - i. entering into this IAM Agreement and transacting on a IAM Account;
 - ii. any transaction, investment or security purchased or sold by the Client through the IAM Account on or before the entering into this IAM Agreement and from time to time;
 - iii. the terms and conditions of the Master Custody Agreement; or
 - iv. any other matter.
- c. The Client has agreed in Section 6 of the IAMAA being an instruction to open an ANZ Cash Active Account as the nominated Bank Account:
 - i. the Client:
 - A. instructs IAM to open an ANZ Cash Active Account which is a deposit with Australia and New Zealand Banking Group Limited ABN 11 005 357 522 ("ANZ") on its behalf in the name as set out in Section 1 of this IAM Agreement ("ANZ Account");
 - B. notify ANZ of the Client's TFN(s), ABN(s), ACN(s) or Exemption(s) for and on behalf of the Client;
 - C. acknowledge that this ANZ Account is used to credit its application monies, receipt of investment income from its portfolio as well as pay any withdrawals and expenses of its portfolio invested through its IAM Account (other than reinvestment of investment income or proceeds where you have directed to be invested in the nominated Fund in accordance with Option C in section 6 of the IAMAA).;
 - D. nominates the ANZ Account as the "Bank Account" for the purposes of the Master Custody Agreement;
 - E. requests that IAM transact, settle and otherwise deal with that nominated Bank Account in accordance with the IAM Agreement;
 - F. authorise IAM to act in accordance with and to give effect to the instructions provided in this IAM Agreement;
 - G. authorises IAM to directly debit that nominated Bank Account in accordance with the IAM Agreement (including the Direct Debit Request Terms and Conditions set out in paragraph 10 below.);
 - H. authorises IAM to incur, receive, process and deduct from the ANZ Account any fees and costs associated with administering and reporting on the ANZ Account, from time to time;
 - l. acknowledges that they have read the disclosures in the IAM Agreement, Master Custody Agreement and IAMAA regarding the fees, commissions, profits, or other benefits or advantages that IAM

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may receive as a result of the Client executing a deal or otherwise dealing with IAM or a third party. The Client consents to IAM receiving and retaining any such fees, commissions, profits, or other benefits or advantages. In particular, the client acknowledges that IAM makes a margin on the interest rate offered on the ANZ Account (as defined in the Master Custody Agreement), and the Client consents to IAM retaining the margin. The interest rates quoted to the Client in relation to the ANZ Account are net of IAM's margin, which is up to 0.50% of the yield received in relation to the ANZ Account.

- J. acknowledges that IAM will not withdraw any amount (other than the amounts IAM is authorized to directly debit or deduct) from the ANZ Account without the Client's direction or instruction to do so, and the Client may be required to complete the "Request of Withdrawal from ANZ Cash Active Account form";
- K. authorises IAM to do any tasks reasonably incidental to the authorisations given above, to give effect to these authorisations.
- d. The Client has agreed in Section 6 of this IMAAA being an Authority to Direct Debit Nominated Bank Account:
- i. the Client:
- A. nominates that account as the "Bank Account" for the purposes of the Master Custody Agreement;
- B. authorise IAM to directly debit that nominated Bank Account in accordance with the IAM Agreement and the Direct Debit Request Terms and Conditions as set out in paragraph 10 below;
- C. authorise IAM to act in accordance with and to give effect to the instructions provided in this IAM Agreement; and
- D. confirms it has read and understood the IAM Agreement and the Direct Debit Request Terms and Conditions as set out in this IAM Agreement.
- ii. the Client also agrees and acknowledge that IAM may charge service fees to cover any reasonable costs incurred to arrange for the required transactions to be made to or from the nominated Bank Account.
- e. IAM is irrevocably authorised and instructed by the Client to:
- i. withdraw or deal with money deposited by the Client into the Nominated Bank Account, or (if applicable) money held in deposit products, or (if applicable) the Client's investments in Accessible Products as instructed by the Client in Option C of Section 6 of the IMAAA, in order to make payments for any transactions, investments or securities purchased by the Client, or its nominees, in accordance with contract notes, trade confirmations or any other notice issued by IAM to the Client on the respective IAM Account pursuant to this IAM Agreement;
- ii. take a charge, mortgage lien or other encumbrance over, or in relation to, the Client's Assets (which does not include any units in managed investment schemes) to the extent necessary for IAM to satisfy any outstanding payment obligation of the Client in relation to any Fees payable to IAM under the Master Custody Agreement; and
- iii. deduct any Fees, expenses, outlays and any other amounts payable by the Client to IAM, to the extent reasonably practicable, from Distributions in accordance with the Master Custody Agreement before IAM debits other amounts from the Client's Bank Account.
- iv. convert amounts from one currency into another in accordance with the procedures contained in the Master Custody Agreement and the Client acknowledges that the Foreign Exchange Rate provided to you will reflect the rate IAM obtains in third party spot foreign exchange contracts plus the Foreign Exchange Fee to compensate IAM for pre and post trade services, the cost of processing and settlement, maintaining appropriate infrastructure and risk management to the extent IAM is licensed and authorised to deal in Foreign Exchange contracts for and on behalf of the Client. Until such time that IAMCM is authorised and holds an AFSL to deal in Foreign Exchange contracts, the Client will not incur any Foreign Exchange Fee.
- f. TAL is authorised and instructed to hold the Client's Assets (which does not include any units in managed investment schemes) in custody in accordance with the Master Custody Agreement or as otherwise instructed by the Client in writing.
- g. The Client will not be entitled to or receive interest payable on any money, cash or funds deposited or held by IAM for and on behalf of the Client in any IAM Client Trust Account(s) or Custodian Account. IAM will retain any such interest or benefit accrued on its trust accounts.
- h. The Client will immediately inform IAM if their circumstances change whereby the Client no longer qualifies as a 'wholesale client' as that term is defined in section 761G of the Corporations Act 2001 (Cth).
- i. The Client appoints IAM to collect interest, dividends and other distributions in relation to the Client's investments and authorise IAM to accept and act upon the investment instructions attached to this form and those subsequently provided by the Client or an Authorised Person appointed in section 7 of the IMAAA and to hold any documents relating to the Client's investments;
- j. Information (including Client identification details and personal information) may be provided to issuers of securities or units in managed investment schemes, or to ADIs or corporates providing products and Deposits, invested in by the Client or to agents appointed by IAM to carry out relevant procedures and services, or to the ATO, in order for IAM and/or those entities to:
- i. meet their obligations under the Anti-Money Laundering and Counter Terrorism Financing Act 2006;
- ii. meet their obligations under the Intergovernmental Agreement ("IGA") between the Australian and U.S. Governments to improve international tax compliance and to implement the Foreign Account Tax Compliance Act (FATCA), under the OECD's Common Reporting Standard ("CRS");
- iii. facilitate the payment of any investment funds or return funds to the Client.
- k. The Client agrees to provide IAM on request with any further information and/or documentation requested for the purposes of IAM's obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act and Regulation, the IGA and CRS. The Client agrees to immediately notify IAM if a change in their circumstances means that any of the information or documentation it has provided is no longer correct.
- l. The Client acknowledges that:
- i. IAM's collection of the Client's TFN is authorised, and its use and disclosure are strictly regulated, by tax laws and the Privacy Act;
- ii. they do not have to provide IAM with their TFN, and declining to do so is not an offence;
- iii. if they do not quote their TFN (including all TFNs for joint accounts), ABN, or claim an exemption, tax may be withheld from the interest paid to the Client at the highest marginal tax rate (plus Medicare Levy);
- iv. they may quote their entity's ABN as an alternative to the TFN if they are opening the account for purposes related to that entity's business;
- v. An Australian Company Number (ACN) cannot be quoted in lieu of a TFN/ABN. If only an ACN is provided tax may be withheld at the top marginal rate (plus Medicare Levy); and
- vi. if the Client does not provide all the information required in all relevant Sections of this IMAAA, IAM, in its absolute discretion, may not accept this IMAAA and reject an application to open a IAM Account.
- m. The Nominated Bank Account indicated in this IMAAA is in the same name as indicated in Section 1 of the IMAAA.
- n. If applying on behalf of a company or trust, each signatory below is duly authorised to enter into and execute this IAM Agreement and the Nominated Bank Account as set out in this IMAAA for and on behalf of the legal entity/Client.
- o. If the signatory below is entering into this IAM Agreement on behalf of a Client which is a company, or a trust/superannuation fund and the Client qualifies as a wholesale client and sophisticated investor for the purposes of the Corporations Act on the basis that:
- i. the Client is controlled by the signatory; and
- ii. the signatory meets the asset or income criteria specified in sections 761G(7)(c) and 708(8)(c) of the Corporations Act and related regulations, then the signatory represents and warrants that they have 'control' of the Client within the meaning of section 50AA of the Corporations Act.
- p. if the Client is a trustee acting in its capacity as trustee of a self-managed super fund, it declares to IAM that the Client is regulated by the Australian Taxation Office as a self-managed super fund.
- q. The Client appoints the person listed as the Authorised Person in the IMAAA, as primary contact to act for and on behalf of the Client pursuant to this IAM Agreement and provide instructions to IAM, as required from time to time.
- r. The Client indemnifies IAM for any loss or damage suffered, directly or indirectly, as a consequence of not providing your IAM Account contract notes, reports/ statements and any IAM updated terms and conditions to all Authorised Signatories where nominated in the IMAAA.

IAM Application Form

Terms and Conditions of this IAM Agreement

7) Termination of dealer services

- a. The Client agrees that IAM may in its absolute discretion:
 - i. cease providing services under this IAM Agreement to the Client by providing 7 days written notice to the Client; and
 - ii. following such termination notice any further dealing services provided (e.g. IAM selling financial products to or for the Client) may be carried out by IAM but will not impact the general cessation of dealing services applicable to the Client.

8) Electronic Execution

The parties to this IAM Agreement acknowledge and agree that this IAM Agreement and any other document or agreement entered into in connection with this IAM Agreement or the Client's IAM Account may be electronically signed, created or entered into, and that any electronic signature appearing on this IAM Agreement are the same as handwritten signatures for the purposes of validity, enforceability and admissibility, as far as possible.

9) Complaints

If you have a complaint about the service provided to you or in relation to an Accessible Product, please contact IAM through:

- a. Your IAM representative and outline the details of your complaint; or
- b. emailing compliance@incomeam.com IAM will contact you upon receipt of a complaint email.

If your complaint is in relation to an Accessible Product, IAM will inform you of the issuer's dispute resolution system (if available) and will take reasonable steps to facilitate resolution of the dispute between you and the issuer.

10) Direct Debit Request Terms and Conditions

- a. You authorise IAM, and in particular IAMCM, to debit funds from your Nominated Bank Account in this IMAAA.
- b. By signing this IMAAA, you provide IAM with a valid instruction in respect of your direct debit request with respect to your Nominated Bank Account ("Direct Debit Request").
- c. IAM, through IAMCM, will only arrange for funds to be debited from your Nominated Bank Account as authorized in this IAM Agreement or if IAM has sent to your mailing address as identified in Section 5 of this IMAAA a billing advice which specifies the amount payable by you to IAM and when that amount is due.
- d. Direct Debiting through BECS (Bulk Electronic Clearing System) may not be available on all Nominated Bank Accounts. You should check:
 - i. with your financial institution whether direct debiting is available from your Nominated Bank Account as direct debiting is not available on all Bank Accounts offered by financial institutions;
 - ii. Nominated Bank Account details which you have provided to IAM are correct by checking them against a recent Nominated Bank Account statement; and
 - iii. your financial institution before completing the Direct Debit Request if they have any queries about how to complete the Direct Debit Request.
- e. It is your responsibility to ensure sufficient clear funds are available in your Nominated Bank Account to allow a debit payment to be made in accordance with the Direct Debit Request.
- f. If there are insufficient clear funds in your Nominated Bank Account to meet a debit payment:
 - i. you may be charged a fee and/or interest by your financial institution;
 - ii. you may also incur fees or charges imposed or incurred by IAM; and
 - iii. you must arrange for the debit payment to be made by another method or arrange for sufficient clear funds to be in your Nominated Bank Account by an agreed time so that IAM can process the debit payment.
- g. You will bear all fees and costs associated with the use of the Direct Debit Request.
- h. You are responsible to advise IAM if the Nominated Bank Account nominated in this IMAAA to receive the Direct Debit Request is transferred or closed.
- i. If the debit day falls on a day that is not a business day, IAM may direct your financial institution to debit their Nominated Bank Account on the following business day.
- j. You should check your Nominated Bank Account statement to verify the amounts debited from your Nominated Bank Account.
- k. Subject to the other provisions of the Direct Debit Request, you may change the arrangements under a Direct Debit Request by contacting IAM.

j. If you wish to stop or defer a debit payment, you must notify IAM or your financial institution in writing at least 7 business days before the debit day. If you first notify your financial institution, you must promptly notify IAM.

k. You may also cancel your authority for IAM to debit your Nominated Bank Account at any time by giving IAM or your financial institution 10 business days' notice in writing before the debit day. If you first notify your financial institution, you must also immediately notify IAM.

l. If you believe that there has been an error in debiting your Nominated Bank Account, you should notify IAM directly in writing as soon as possible. Alternatively, you can contact your financial institution directly. If IAM concludes as a result of their investigations that your Nominated Bank Account has been incorrectly debited, IAM will respond to your query by arranging for your financial institution to adjust the Nominated Bank Account accordingly. IAM will also notify you in writing of the amount by which your Nominated Bank Account has been adjusted.

If IAM concludes as a result of its investigations that your Nominated Bank Account has not been incorrectly debited, IAM will respond to your query by providing you with reasons and any evidence for this finding. If IAM cannot resolve the matter, you can refer it to your financial institution which will obtain details from you of the disputed transaction and may lodge a claim on your behalf.

m. IAM will keep all information (including your Nominated Bank Account details) in your Direct Debit Request private and confidential. IAM will make reasonable efforts to keep any such information that IAM has about you secure and to ensure that any of its employees or agents who have access to information about you do not make any unauthorised use, modification, reproduction or disclosure of that information.

n. IAM will only disclose information that IAM has about you in relation to the Direct Debit Request to the extent specifically required by law or for the purposes of this Direct Debit Request (including disclosing information in connection with any query or claim).

o. IAM may vary any details of this Direct Debit Request Terms and Conditions by giving you at least 14 days written notice.

p. In this IAM Agreement and these Direct Debit Request Terms and Conditions the following definitions apply: "Nominated Bank Account" means the Nominated Bank Account held at your financial institution from which IAM is authorised to arrange for funds to be debited, and the "Bank Account" for the purposes of the Master Custody Agreement.

IAM Application Form

Section 11 - Applicants / Director Consent

You consent to IAM collecting and disclosing your information provided above to a credit reporting agency to electronically verify your identity against information held by the external party solely to meet IAM's obligation pursuant to the Anti-Money Laundering and Counter Terrorism Financing Act 2006. Your information will be maintained and used in accordance with IAM Privacy Statement 1 and will not be shared with any other party without your consent. In the event IAM is unable to verify and identify the Client/ Investor based on the information you provide, you may be asked to provide certified copies of the information and documentation including drivers licence, passport and trust deeds or any other such documentation as may be necessary to meet IAM' regulatory obligation before a IAM Client Account is opened.

Executed as an agreement by the Investment Entity/ Client

- I/We are authorised to provide the personal information contained in this application on behalf of the Client and I/we confirm that all information supplied in this application form is true and correct
- I/We authorise IAM to provide my personal information to third parties (including the ATO) or request confirmation from third parties (including document issuers) in order to verify the personal information or identity of the client in accordance with IAM' AML/CTF requirements
- I/We acknowledge that I am providing a self/certification (i) in respect of FATCA status in accordance with the IGA and (ii) in accordance with CRS.

Individual 1 / Director 1 / Sole Director	Individual 2 / Director 2 / Company Secretary	Individual 3 / Director 3	Individual 4 / Director 4
Signature	Signature	Signature	Signature
Print Name	Print Name	Print Name	Print Name
Date	Date	Date	Date

OFFICIAL USE ONLY

ABN Search completed:	<input type="checkbox"/> YES	<input type="checkbox"/> NO
SMSF Search completed:	<input type="checkbox"/> YES	<input type="checkbox"/> NO
AML/CTF pass:		
Account Number:	Bank Statement Match: <input type="checkbox"/> YES <input type="checkbox"/> NO	
Bank Statement Received:	<input type="checkbox"/> YES	<input type="checkbox"/> NO
Custody account established:	<input type="checkbox"/> YES	<input type="checkbox"/> NO
OMS account established:	<input type="checkbox"/> YES	<input type="checkbox"/> NO
Tax residency:		
Welcome letter sent:		
Completed by and date:		
Approved by and date:		
Compliance spot check completed by and date :		

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Brisbane QLD 4001

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F: 07 3020 3070

E: clientservices@incomeam.com