



# **IAM Capital Markets Account Application Form**

Wholesale Clients Only

Effective date 1 July 2025

IAM Capital Markets Limited ABN 86 111 273 048, AFSL 283119 and Trustees Australia Limited ABN 63 010 579 058, AFSL 260038, each performing their specific role as described in the document.

This application form ("IAM Application Form") including the terms and conditions contained within this document and in the Master Custody Agreement (collectively referred to as the "IAM Agreement") forms the agreement between the investor ("you", "Applicant" or "Investor") and Trustees Australia Limited and IAM Capital Markets Limited (collectively referred to as "IAM") and each performing their specific role as described in the IAM Agreement. Please provide all of the information requested on the following pages, relevant to your type of application. The information is used to verify your identity in accordance with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) ("AML/CTF Act") and to establish your account with IAM ("IAM Account"). If you are unable to provide any particular piece of information, please explain this or insert "Not Applicable". The IAM Application Form must be read and completed in conjunction with the Master Custody Agreement and the relevant offer document for any underlying investment.

<b>Section 1 - Name in which your IAM Account is to be opened</b>			
Account Name - Must match your bank statement:			
<b>Section 2 - Type of Investor (please tick one)</b>			
<input type="checkbox"/> Company  <b>Go to Section 3</b>	<input type="checkbox"/> Corporate trustees of a trust or superannuation fund  <b>Go to Section 3</b>	<input type="checkbox"/> Individual <input type="checkbox"/> Joint <input type="checkbox"/> Acting as Trustee  <b>Go to Section 4</b>	
<b>Section 3 - Company / Corporate Trustee / Trust / Superannuation Fund</b>			
Name of Company or Corporate Trustee:			
ABN (if applicable):		ACN (if applicable):	
Name of Trust/Superannuation Fund (if applicable):			
Registered Address (PO Box is NOT accepted):			
Suburb/City:		State:	Postcode:
Mailing Address:			
<input type="checkbox"/> Please tick if Mailing Address is same as Registered Address above			
Suburb/City:		State:	Postcode:
<b>Telephone:</b>		<b>Mobile:</b>	
<b>Email:</b>			
<b>Trust Type:</b>			
<b>Section 4 - Tax Details</b>			
Quotation of your Tax File Number ("TFN") or Australian Business Number ("ABN") is compulsory to complete your application.			
IAM is classified as an Investment Body and is authorised to collect TFN's from its clients (including you) and record these against all investments held on behalf of its clients.			
If exempt, please supply supporting documentation and provide your exemption code. (Please attach more pages if required). If you do not provide a TFN, ABN or an exemption code, there may be a requirement for IAM to deduct tax at the highest marginal rate (including Medicare levy).			
If you choose to supply your TFN(s), please select the appropriate box and complete the following details:			
<hr/> Tax File Number(s) (TFNs) Please provide one TFN for individual, company, SMSF or trust accounts and both TFNs for a joint account.			
<hr/> Principal Activity e.g. trust, SMSF or company <div style="text-align: right;">ABN (if applicable)</div>			
<hr/> Principal place of business (Please insert " <b>As above</b> " if same address as provided above):			
Suburb/City:		State:	Postcode:

Section 5 - Authorised Signatory/ies / Investor(s) / Trustee(s) / Director(s) details			
Salutation:		Salutation:	
Given name:		Given name:	
Surname:		Surname:	
Other known names:		Other known names:	
Date of Birth:		Date of Birth:	
Town of Birth:		Town of Birth:	
Occupation:		Occupation:	
Citizenship		Citizenship	
Telephone:		Telephone:	
Email:		Email:	
Residential Address (PO Box is NOT accepted):		Residential Address (PO Box is NOT accepted):	
Suburb/City:		Suburb/City:	
State:	Postcode:	State:	Postcode:
Mailing Address: <input type="checkbox"/> Please tick if Mailing Address is 'As Above'		Mailing Address: <input type="checkbox"/> Please tick if Mailing Address is 'As Above'	
Suburb/City:		Suburb/City:	
State:	Postcode:	State:	Postcode:
<b>Valid Driver Licence</b>		<b>Valid Driver Licence</b>	
Licence no.	State:	Licence no.	State
<b>Valid Passport Details</b>		<b>Valid Passport Details</b>	
Passport no		Passport no	
Issuing Country		Issuing Country	
Full name on passport		Full name on passport	
<input type="checkbox"/> Tick if you do not have a valid passport or licence		<input type="checkbox"/> Tick if you do not have a valid passport or licence	
<b>Source of Wealth</b>		<b>Source of Wealth</b>	
<input type="checkbox"/> Income (i.e. employment, investment, business, other earnings)		<input type="checkbox"/> Income (i.e. employment, investment, business, other earnings)	
<input type="checkbox"/> One-off payment (i.e. matured investment, legal settlement, estate proceeds)		<input type="checkbox"/> One-off payment (i.e. matured investment, legal settlement, estate proceeds)	
<input type="checkbox"/> Sale of Assets (i.e. shares, property)		<input type="checkbox"/> Sale of Assets (i.e. shares, property)	
<input type="checkbox"/> Windfall (i.e. gifts, winnings)		<input type="checkbox"/> Windfall (i.e. gifts, winnings)	

# IAM Application Form

**Section 6 - Funding: Nominated Bank Account** (Payments to and from / by you in accordance with your nominated bank account)

Please provide bank account details. By providing your bank account details in this section, you instruct IAM to make all payments under the IAM Agreement to your nominated bank account below. Please note that the account name must be in the same name as the Investor name using the IAM Account.

PLEASE PROVIDE A COPY OF A RECENT BANK STATEMENT (must be within 6 months of the date of this application).

**Please complete this section by completing either Option A or Option B below to:**

**A: Authority to direct debit and direct credit Nominated Bank Account**

☐ I/We nominate the following bank account as my/our Nominated Bank Account and grant IAM authority to direct debit and direct credit (as applicable) the Bank Account in accordance with the IAM Agreement (including the Direct Debit Request Terms and Conditions). If your Nominated Bank Account does not have a Direct Debit facility, our Operations team will contact you directly to discuss an alternative arrangement.

(Please refer to the terms and conditions of this IAM Application Form for additional information.)

Name of Bank:

Account Holder (must be the same as the Investor(s)/IAM Investment Entity Name):

BSB:

Account Number:

## B: Open an ANZ V2 Plus Bank Account

☐ I/We instruct IAM to open an ANZ V2 Plus Bank Account on my/our behalf in the name as set out above in Section 1, and grant IAM authority over that Bank Account in accordance with the IAM Agreement. I/We request that IAM transact, settle and otherwise deal with this Bank Account in accordance with the IAM Agreement (including the Direct Debit Request Terms and Conditions). I/We authorise IAM to direct debit and direct credit (as applicable) that Bank Account in accordance with the IAM Agreement (including the Direct Debit Request Terms and Conditions). I/We acknowledge that I/we have received and read the relevant disclosure document for the ANZ V2 Plus Bank Account.

(Please refer to the terms and conditions of this IAM Application Form for additional information)

If you select this option please provide copies of certified identification of the natural persons of the account. If a trust, also provide a certified copy of the trust deed. If a company, please note that we may conduct company searches to verify the relevant details.

## Section 7 - Appointing your Authorised Person (may include your financial advisor or another person)

Please note that if you wish to appoint an Authorised Person (as defined in the Master Custody Agreement) to act on your behalf, you hereby grant the Authorised Person the powers set out in Section (B) below and you will be legally bound by any act of each Authorised Person in connection with your IAM Account (including the custody service provided under the Master Custody Agreement) and transactions to be made under your IAM Account.

If you do not appoint an Authorised Person as the primary contact for your account, you will be the primary contact to provide any instructions for your IAM Account.

### A. Appointment of an Authorised Person

Please provide the details of the Authorised Person you appoint for the purposes of transacting on your IAM Account. If you wish to appoint more than one Authorised Person, please provide the required details as an attachment.

(if a company) Company Name:

ABN:

Title:

Name:

Surname:

Address:

Suburb/City:

State:

Postcode:

Telephone:

Mobile:

Email:

Relationship to the Client (e.g. trustee, director, financial advisor):

Authorised Person's specimen signature:

Date:

### B. Powers of your Authorised Person and terms of appointment, jointly and severally:

Your Authorised Person may do any of the following in your name or in its own name and act for and on your behalf in relation to the IAM Account (including in using the custody service):

- i. Buy and sell bonds certain products accessible through your IAM Account (full list of accessible products are listed on the approved products list available on request and also on IAM's website) (the "Accessible Products"), being various fixed income assets (including units in managed investment schemes, bonds, structured loans);
- ii. Issue requests and instructions of any type in connection with the IAM Account (including in using the custody service) or any other parts of the Agreement including, but not limited to:
  - a. settlement, payment and early withdrawal of any bonds into the Nominated Bank Account or Accessible Product;
  - b. with respect to your investments in managed investment schemes (if any), to exercise all the powers you have in respect of the units (including to make applications and withdrawals, change income distribution instructions and vote in any unitholder meetings/resolutions).
- iii. Receive notices issued to you, or be given notices for you, by IAM, any party on behalf of IAM, or any issuer of the products you have invested in;
- iv. Amend your instructions and forms, except changes to the Nominated Bank Account or in respect of the reinvestment of investment proceeds;
- v. Change your contact details;
- vi. Make enquiries regarding your investments; and
- vii. Do anything incidental to, in relation to or give effect to any of the

above. You acknowledge and agree that you instruct IAM that:

1. Your Authorised Person may do any of the acts or events set out above;
2. The directions, instructions and enquiries from an Authorised Person shall be deemed your personal acts;
3. IAM may continue to act upon instructions from your Authorised Person until we receive a written cancellation of their appointment from you;
4. IAM are authorised to share information about your investments and portfolio with your Authorised Person or as instructed by them;
5. IAM may cancel or vary the terms of appointment of your Authorised Person by giving you seven days' notice; and
6. You agree to release, discharge and indemnify IAM, its staff, employees and representatives from and against all losses, actions, liabilities, claims, demands and proceedings arising from your appointment of an Authorised Person as set out above or in relation to your IAM Account.

You agree that neither you nor any person claiming through you will have any claim against us in respect of any claims, losses, liabilities and costs arising directly or indirectly as a result of an act or omission of your Authorised Person, whether authorised by you or not, including without limitation any transactions in respect of Accessible Products entered into by IAM on the direction or instruction of your Authorised Person or any payment or delivery made at their direction.

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## C. Your financial advisor

If you wish for IAM to provide your financial advisor with information in relation to your IAM Account and the Accessible Products, please complete the following:

☐ I/We consent to my/our financial advisor receiving information about my/our IAM Account (including the custody service provided under the Master Custody Agreement).

**Advisor Details:** AFSL Holder Name:

Company Name:

ABN:

Title: Given name:

Surname:

Address:

Suburb/City:

State:

Postcode:

Telephone:

Mobile:

Email:

### Declaration (to be completed by your financial advisor)

I/We confirm that:

- A. I/We have fully explained the risks of the IAM Account described in, or associated with, this IAM Application Form and each relevant issuer bond supplement or other relevant information memorandum to the Applicant and have drawn their attention to the risks described in the IAM Account documentation and each relevant issuer bond document supplement or other relevant information memorandum;
- B. I/We confirm that I/We have fully explained to the applicant the fees, commissions, profits, or other benefits or advantages that IAM may receive as a result of the use of the IAM Account;
- C. Having regard to the information that the applicant has given me/us about the applicant's circumstances and the information contained in the IAM Application Form and each relevant issuer supplement or other relevant information memorandum I/We am satisfied that I/We have a reasonable basis for advising that the applicant use the IAM Account (including the custody services under the Master Custody Agreement);
- D. I/We am/are a licensed financial advisor and hold an AFSL (or am/are an authorised representative of a licensee) and that my/our AFSL/ the AFSL under which I/We am/are an authorised representative permits me/us to provide advice in relation to the IAM Account and the Accessible Products;
- E. I/We have complied with all the regulatory obligations, relevant disclosure obligations and requirements to provide documents imposed by the Corporations Act in connection with my advice and the AFSL under which I/We provide any such advice;
- F. In respect of any entity that does not meet the financial threshold tests for "wholesale clients" in its own right, I/We am not aware of anything arising from my/our knowledge of the individual wholesale client Applicant's influence and patterns of behaviour which would give me/us reason to believe that the individual Applicant does not control the companies, trusts, funds or superannuation funds specified in this IAM Application Form.

Advisor's Name:

Advisor's Signature:

Date:

## Section 8 - Anti-Money Laundering / Counter Terrorism Financing

IAM is required to comply with the Australian Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) ("AML/CTF Laws"), which require us to (among other things) verify the identity of its clients who utilise the IAM Account (including the custody service). IAM may request the following (to the extent applicable) in meeting its obligations under the AML/CTF Laws.

- Certified copy of Photo ID with matching address (if address is unavailable or different then an additional document may be required to confirm physical address, e.g. utility bill, etc...)
- Copy of Bank Statement in your name or the name of your investor entity
- Trusts / SMSF Funds - Selected pages of the Trust Document (certified copies of Cover/Front, Schedule and Signature pages) For additional examples of documents that may be requested, please visit:

<https://www.austrac.gov.au/business/how-comply-and-report-guidance-and-resources/customer-identification-and-verification/customer-identification-and-due-diligence-overview>

## Section 9 - Beneficial Owners of a Company or Trust

Where the Applicant is a company or a trustee of a trust, please fill in the below fields with the details of any Beneficial Owners of that company or trust (as applicable).

A Beneficial Owner is an individual or entity who:

- Company** - owns or holds (directly or indirectly) 25% or more of a company's issued share capital.
- Trust** - has a right to 25% or more of the trust's income, owns 25% or more of the trust's assets, or who controls (whether directly or indirectly) the trust.

If the Company is a foreign company, please provide an extract showing the registration of the foreign company from its jurisdiction of incorporation.

Full name:		Full name:	
ACN/ABN/Company number (if applicable)		ACN/ABN/Company number (if applicable)	
Date of Birth or Incorporation (as applicable):		Date of Birth or Incorporation (as applicable):	
Ownership (%):		Ownership (%):	
Registered Address (PO Box is NOT accepted):		Registered Address (PO Box is NOT accepted):	
Suburb/City:		Suburb/City:	
State:	Postcode:	State:	Postcode:

  

Full name:		Full name:	
ACN/ABN/Company number (if applicable)		ACN/ABN/Company number (if applicable)	
Date of Birth or Incorporation (as applicable):		Date of Birth or Incorporation (as applicable):	
Ownership (%):		Ownership (%):	
Registered Address (PO Box is NOT accepted):		Registered Address (PO Box is NOT accepted):	
Suburb/City:		Suburb/City:	
State:	Postcode:	State:	Postcode:

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Beneficiaries of the Trust (if applicable)			
Full name:		Full name:	
ACN/ABN/Company number (if applicable)		ACN/ABN/Company number (if applicable)	
Date of Birth or Incorporation (as applicable):		Date of Birth or Incorporation (as applicable):	
Ownership (%):		Ownership (%):	
Registered Address (PO Box is NOT accepted):		Registered Address (PO Box is NOT accepted):	
Suburb/City:		Suburb/City:	
State:	Postcode:	State:	Postcode:
Full name:		Full name:	
ACN/ABN/Company number (if applicable)		ACN/ABN/Company number (if applicable)	
Date of Birth or Incorporation (as applicable):		Date of Birth or Incorporation (as applicable):	
Ownership (%):		Ownership (%):	
Registered Address (PO Box is NOT accepted):		Registered Address (PO Box is NOT accepted):	
Suburb/City:		Suburb/City:	
State:	Postcode:	State:	Postcode:
Settlor of the Trust (if applicable)			
Where the Applicant is a trustee of a trust, please complete the below fields with the details of the settlor of the trust. A settlor of a trust is the person responsible for setting up the trust and naming the beneficiaries, the trustee and (if there is one) the appointor.			
Full name:			
At the time the trust was established, did the settlor of the trust make a material asset or cash contribution to the trust of more than \$10,000?			
Yes <input type="checkbox"/> No <input type="checkbox"/>			



## Section 10 - Common Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS") Terms

**Active Non-Financial Entity** is any NFE that is:

- active by reason of income and assets (less than 50% of the NFE's gross income for the preceding year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding year or other appropriate reporting period are assets that produce or are held for the production of passive income);
- a publicly listed NFE;
- a governmental entity, international organisation, central bank, or their wholly owned entity;
- a holding NFE that is a member of a non-financial group (generally, where substantially all of the activities of the NFE consist of holding the shares of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses);
- not yet operating a business and has no prior operating history (e.g., a start-up NFE), but is investing capital into assets with the intent to operate a business;
- in liquidation or emerging from bankruptcy;
- a treasury centre that is a member of a non-financial group; or
- a not-for-profit NFE operating exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes, or a professional organisation, business league, chamber of commerce, labour organisation, or other organisation operated exclusively for the promotion of social welfare.

**Controlling Persons** means the natural person/s who exercise control over an entity. Control depends on the legal structure of the entity.

- For a company, a controlling person includes any natural person that holds directly or indirectly more than 2% of the shares or voting rights of the entity as a beneficial owner. If no such person exists, then it is any natural person(s) that otherwise exercises control over the management of the entity (for example, the senior managing official of the company).
- For a trust, a controlling persons includes the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, and any other natural person(s) exercising ultimate effective control over the trust.
- For a partnership, a controlling person includes any natural person who exercises control through direct or indirect ownership of the capital or profits of the partnership, voting rights in the partnership, or who otherwise exercises control over the management of the partnership.

The term "Controlling Persons" shall be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

**Financial Institution** (also referred to as 'Foreign Financial Institution' or 'FFI' under FATCA) is an entity created or organised outside of the U.S. and includes:

- depository institutions - an entity that accepts deposits in the ordinary course of banking or similar business (e.g., banks and credit unions);
- custodial institutions - an entity that holds financial assets for the account of others as a substantial portion of its business (e.g., custodians); or
- investment entities - means any entity that conducts as a business (or is managed by an entity that conducts as a business) one or more of the following activities or operations for or on behalf of a customer:
  - trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.), foreign exchange, exchange, interest rate and index instruments, transferable securities or commodity futures trading;
  - individual and collective portfolio management; or
  - otherwise investing, administering, or managing funds or money on behalf of other persons.

**GIIN** is the Global Intermediary Identification Number, which is an IRS registration number for financial institutions.

**NFE** is any entity that is not a financial institution.

**Passive NFE** means any NFE that is not an Active NFE.

**TIN** is the Taxpayer Identification Number issued by the IRS or the US Social Security Administration, and may include a Social Security Number or Employer Identification Number.

## Section 11 - FATCA

FATCA imposes certain requirements on Australian financial institutions (like IAM) to report certain information regarding US citizens and U.S. residents to the U.S. Internal Revenue Service. Please fill in the below fields (as applicable).

### FATCA Self Certification

Individual(s) Are any of the applicants a US resident for tax purposes or a US citizen?

Yes ☐ If Yes provide name(s) and TIN:

No ☐

Entity Does the entity have any Controlling Persons that are US residents for tax purposes or US citizens?

Yes ☐ If Yes provide name(s):

No ☐

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## Section 12 - CRS

CRS is a global standard for the collection, reporting and exchange of financial account information on foreign tax residents. It allows participating tax authorities to obtain a clearer understanding of financial assets held abroad by their residents, through exchanging this information with other participating tax authorities. Please fill in the below fields (as applicable).

### CRS Self-Certification

Individual(s)	Are any of the applicants a resident of any other country for tax purposes?		
	Yes <input type="checkbox"/> If resident in more than one jurisdiction, please include details for all jurisdictions.		
	No <input type="checkbox"/>		
	Country:	TIN:	
	Country:	TIN:	
	Country:	TIN:	
Entity	Does the entity have any Controlling Persons that are residents of any other country for tax purposes?		
	Yes <input type="checkbox"/> If resident in more than one jurisdiction, please include details for all jurisdictions.		
	No <input type="checkbox"/>		
	Country:	TIN:	
	Country:	TIN:	
	Country:	TIN:	
	Is the entity a Financial Institution?		
	Yes <input type="checkbox"/>	GIIN:	
	No <input type="checkbox"/>		
	Is the entity an Active NFE or a Passive NFE?		
	Active NFE <input type="checkbox"/>	Passive NFE <input type="checkbox"/>	
	Does the entity have any Controlling Persons who are a resident of another country for tax purposes?		
	Yes <input type="checkbox"/>		
	No <input type="checkbox"/>		
	If yes, please complete details for Controlling Persons below.		
Full name:	Full name:		
Date of Birth:	Date of Birth:		
Residential Address (PO Box is NOT accepted):	Residential Address (PO Box is NOT accepted):		
Suburb/City:	Suburb/City:		
State:	Postcode:	State:	Postcode:
Country of tax residence:	Country of tax residence:		
TIN:	TIN:		
Full name:	Full name:		
Date of Birth:	Date of Birth:		
Residential Address (PO Box is NOT accepted):	Residential Address (PO Box is NOT accepted):		
Suburb/City:	Suburb/City:		
State:	Postcode:	State:	Postcode:
Country of tax residence:	Country of tax residence:		
TIN:	TIN:		

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## Section 13 - Client / Applicant / Your Declaration and Execution

- a. All information provided in this application is true, complete and correct.
- b. I/We/The Applicant on whose behalf this application is made is a wholesale client (as defined in section 761G of the Corporations Act (Cth)).
- c. If applying on behalf of a company or trust, I am duly authorised to enter into and execute this agreement on behalf of the legal entity (i.e., the Applicant) stated above.
- d. If entering into this agreement on behalf of an entity which is a company and/or a trust or superannuation fund, I represent that I have financial and operational control of that entity;
- e. I/We/The Applicant acknowledges that I/We/The Applicant has read and agrees to be bound by the IAM Agreement.

### Where to send the completed form

IAM  
GPO Box 6  
Brisbane QLD 4001  
Or scan and email it to: [clientservices@incomeam.com](mailto:clientservices@incomeam.com)

## THE PARTIES TO THIS IAM APPLICATION FORM ARE:

Trustees Australia Limited ABN 63 010 579 058 of Level 25, 123 Pitt Street, Sydney NSW 2000 ("TAL")

AND

IAM Capital Markets Ltd ABN 86 111 273 048 of Level 25, 123 Pitt Street, Sydney NSW 2000 ("IAMCM")

(each of TAL and IAMCM performing their specific roles as described in these terms and conditions collectively as "IAM")

AND

The applicant individual(s)/entity specified in Section 3 or 5 (as applicable) of this IAM Application Form ("Client" or "you").

### 1) Background

- a. TAL holds AFSL number 260038, and IAMCM, a Related Entity of TAL, holds AFSL number 283119.
- b. The Client wishes to buy or sell or transact in Accessible Products (i.e. financial products accessible through an IAM Account (full list of accessible products are listed on the approved products list available on request and also on IAM's website), being various fixed income assets (including units in managed investment schemes, bonds and structured loans), as directed by the Client to IAM from time to time.
- c. TAL is the operator of a nominee and custody service (as defined in ASIC Corporations (Nominee and Custody Services) Instrument 2016/1156) provided as part of the IAM. As operator of a nominee and custody service, TAL provides custody services to the Client by holding investments (excluding any units in managed investment schemes), made by the Client through the IAM Account, on trust on behalf of the Client. With respect to investments into units in managed investment schemes, the Client will hold such investments directly in its own name.
- d. IAMCM acts as agent (dealer) on behalf of the Client to deal and arrange the transactions as directed by the Client under the IAM Agreement, such as to apply for, acquire, vary or dispose of an Accessible Product.
- e. TAL, IAMCM and the Client agree to be bound by the IAM Agreement in consideration for the promises and obligations to each other set out in the IAM Agreement.

### 2) Definitions and interpretation

- a. Definitions  
Unless defined in this IAM Application Form or contrary to the context, capitalised terms used in this IAM Application Form will have the same meaning as prescribed in the Master Custody Agreement.
- b. Interpretation  
The rules of interpretation contained in clause 1.2 of the Master Custody Agreement apply to this IAM Application Form. However, if there is any inconsistency between the provisions of this IAM Application Form and the Master Custody Agreement, the provisions of the Master Custody Agreement will apply to the extent of the inconsistency.

### 3) Acceptance and acknowledgement

- a. The Client confirms that before signing this IAM Application Form they have received and read the IAM Application Form, including these terms and conditions and the Master Custody Agreement.
- b. The Client agrees and acknowledges that by signing this IAM Application Form:
  - i. they are bound by the terms of the IAM Agreement (as amended from time to time);
  - ii. they agree to TAL and IAMCM providing the services on the terms and conditions contained in the IAM Agreement;
- c. The Client agrees and acknowledges the Master Custody Agreement will terminate immediately on the termination of this IAM Application Form and vice versa.
- d. The Client agrees and acknowledges that under the terms of the Master Custody Agreement, TAL may appoint, authorise or engage other entities as sub-custodian to hold the Client's Assets (which does not include any units in managed investment schemes) acquired through the IAM Account. TAL may change the appointed sub-custodian and/or global custodian from time to time and will provide notice to the Client of any such change in accordance with the Master Custody Agreement.
- e. The Client acknowledges that they have received and read the relevant disclosure document for each Accessible Product the Client has directed IAM to deal in on behalf of the Client.
- f. The Client acknowledges that investments made are subject to investment risk (in addition to risks identified in the relevant disclosure document), including possible delays in repayment or withdrawals, and loss of income and capital invested;
- g. The Client acknowledges that neither the repayment of capital nor investment performance of the investments are guaranteed by IAM or its related bodies corporate;
- h. The Client acknowledges that by using the IAM Account, the

Client must indemnify and hold harmless IAM and any of its related bodies corporate, for any loss or liability that arises from IAM not receiving a request, direction or instruction submitted by the Client, or acting on an instruction bearing the Client's account number, signature or that of an Authorised Person appointed in section 7 of the IAM Application Form.

### 4) Variation of the IAM Agreement

The Client agrees that IAM may:

- a. vary the terms and conditions in this IAM Application Form by providing 7 days' written notice; and
- b. following such notice any further services provided by IAM will be on the basis of the amended IAM Agreement.

### 5) Notices

- a. The Client agrees that IAM may by electronic means, including but not limited to email, send any notice or other written communication to the Client (or Client's Authorised Person), which will be valid notice of any matter as required in accordance with this IAM Application Form as at the date the electronic communication or email is sent to the Client and/or Authorised Person.
- b. The Client acknowledges that there is a risk that electronic communications or emails do not arrive at their intended destination from time to time and that IAM is not responsible for such instances.
- c. The Client acknowledges that IAM will take action based on any instruction or direction received by electronic communication or emails from the Client or the Authorised Person appointed in section 7 of the IAM Agreement.

### 6) Additional important confirmations, acknowledgements and consents relating to your instructions and information to IAM and IAM's services.

The Client agrees to, acknowledges and confirms the following:

- a. The information supplied by the Client to IAM as set out in this IAM Application Form is true and correct and if any of the Client information changes during the term of the IAM Agreement the Client will immediately notify IAM of any changes in writing.
- b. The Client has not received, and will not receive, any personal financial product advice from IAM that takes into account any objectives, financial situation or needs of the Client whatsoever in relation to the appropriateness or otherwise of:
  - i. entering into the IAM Agreement and transacting on an IAM Account;
  - ii. any transaction, investment or security purchased or sold by the Client through the IAM Account on or before the entering into the IAM Agreement and from time to time;
  - iii. the terms and conditions of the Master Custody Agreement; or
  - iv. any other matter.
- c. Where the Client has selected Option B in Section 6 of the IAM Application Form (being an instruction to open an ANZ V2 Plus Bank Account as the nominated Bank Account):
  - i. the Client:
    - A. instructs IAM to open an ANZ V2 Bank Account which is a deposit with Australia and New Zealand Banking Group Limited ABN 11 005 357 522 ("ANZ") on its behalf in the name as set out in Section 1 of this IAM Application Form ("ANZ Account");
    - B. acknowledges that IAM will notify ANZ of the Client's TFN(s), ABN(s), ACN(s) or Exemption(s) for and on behalf of the Client;
    - C. acknowledges that this ANZ Account is used to credit its application monies, receive investment income from its portfolio as well as pay any withdrawals and expenses of its portfolio invested through its IAM Account;
    - D. nominates the ANZ Account as the Bank Account for the purposes of the Master Custody Agreement;
    - E. requests that IAM transact, settle and otherwise deal with the ANZ Account in accordance with the IAM Agreement;
    - F. authorise IAM to act in accordance with and to give effect to the instructions provided in the IAM Agreement;
    - G. authorises IAM to direct debit the ANZ Account in accordance with the IAM Agreement (including the Direct Debit Request Terms and Conditions set out in paragraph 10 below);
    - H. authorises IAM to incur, receive, process and deduct from the ANZ Account any fees and costs associated with administering and reporting on the ANZ Account, from time to time;
    - I. acknowledges that they have read the disclosures in the IAM Agreement regarding the fees, commissions, profits, or other benefits or advantages that IAM may receive as a result of the Client executing a deal or otherwise dealing with IAM or a third party. The Client consents to IAM receiving and retaining any such fees, commissions, profits, or other benefits or advantages. In particular, the client acknowledges that IAM makes a margin on the interest rate offered on the ANZ Account, and the Client consents to IAM retaining the margin. The interest rates quoted to the Client in relation to the ANZ Account are net of IAM's margin, which will be 0.25% or less of the yield received in relation to the ANZ Account.

# IAM Application Form

J. acknowledges that IAM will not withdraw any amount (other than the amounts IAM is authorised to directly debit or deduct) from the ANZ Account without the Client's direction or instruction to do so, and the Client may be required to complete the 'Request of Withdrawal from ANZ V2 Plus Bank Account form'; and

K. authorises IAM to do any tasks reasonably incidental to the authorisations given above, to give effect to these authorisations.

d. Where the Client has selected Option A in Section 6 of this IAM Application Form (being the Authority to direct debit and direct credit the Nominated Bank Account):

i. the Client:

A. nominates that account as the Bank Account for the purposes of the Master Custody Agreement;

B. authorises IAM to direct debit and direct credit that nominated Bank Account in accordance with the IAM Agreement and the Direct Debit Request Terms and Conditions as set out in paragraph 10 below;

C. authorise IAM to act in accordance with and to give effect to the instructions provided in the IAM Agreement; and

D. confirms it has read and understood the IAM Agreement and the Direct Debit Request Terms and Conditions as set out in this IAM Application Form.

ii. the Client also agrees and acknowledges that IAM may charge service fees to cover any reasonable costs incurred to arrange for the required transactions to be made to or from the nominated Bank Account.

e. IAM is irrevocably authorised and instructed by the Client to:

i. withdraw or deal with money deposited by the Client into the nominated Bank Account, or (if applicable) money held in deposit products in order to make payments for any transactions, investments or securities purchased by the Client, or its nominees, in accordance with contract notes, trade confirmations or any other notice issued by IAM to the Client on the respective IAM Account pursuant to the IAM Agreement;

ii. to the extent legally permitted, take a charge, mortgage lien or other encumbrance over, or in relation to, the Client's Assets (which does not include any units in managed investment schemes) to the extent necessary for IAM to satisfy any outstanding payment obligation of the Client in relation to any Fees payable to IAM under the Master Custody Agreement; and

iii. deduct any Fees, expenses, outlays and any other amounts payable by the Client to IAM, to the extent reasonably practicable, from Distributions in accordance with the Master Custody Agreement before IAM debits other amounts from the Client's Bank Account.

iv. convert amounts from one currency into another in accordance with the procedures contained in the Master Custody Agreement and the Client acknowledges that the Foreign Exchange Rate provided to you will reflect the rate IAM obtains in third party spot foreign exchange contracts plus the Foreign Exchange Fee to compensate IAM for pre and post trade services, the cost of processing and settlement, maintaining appropriate infrastructure and risk management.

f. TAL is authorised and instructed to hold the Client's Assets (which does not include any units in managed investment schemes) in custody in accordance with the Master Custody Agreement or as otherwise instructed by the Client in writing.

g. The Client will not be entitled to or receive interest payable on any money, cash or funds deposited or held by IAM for and on behalf of the Client in any IAM Client trust account(s) or custodian account. IAM will retain any such interest or benefit accrued on such accounts.

h. The Client will immediately inform IAM if their circumstances change whereby the Client no longer qualifies as a 'wholesale client' as that term is defined in section 761G of the Corporations Act 2001 (Cth).

i. The Client appoints IAM to collect interest, dividends and other distributions in relation to the Client's investments held through the IAM Account and authorise IAM to accept and act upon the investment instructions attached to this form and those subsequently provided by the Client or an Authorised Person appointed in section 7 of the IAM Application Form and to hold any documents relating to the Client's investments;

j. Information (including Client identification details and personal information) may be provided to issuers of securities or units in managed investment schemes, or to ADIs or corporates providing products and deposits, invested in by the Client or to agents appointed by IAM to carry out relevant procedures and services, or to the ATO, in order for IAM and/or those entities to:

i. meet their obligations under the AML/CTF Laws;

ii. meet their FATCA and CRS-related obligations;

iii. facilitate the payment of any investment funds or return funds to the Client.

k. The Client agrees to provide IAM on request with any further information and/or documentation requested for the purposes of IAM's obligations under FATCA, CRS and the AML/CTF Laws. The Client agrees to immediately notify IAM if a change in their circumstances means that any of the information or documentation it has provided is no longer correct.

l. The Client acknowledges that:

i. IAM's collection of the Client's TFN is authorised, and its use and disclosure are strictly regulated, by tax laws and the Privacy Act 1988 (Cth);

ii. they do not have to provide IAM with their TFN, and declining to do so is not an offence;

iii. if they do not quote their TFN (including all TFNs for joint accounts), ABN, or claim an exemption, tax may be withheld from the interest paid to the Client at the highest marginal tax rate (plus the Medicare Levy);

iv. they may quote their entity's ABN as an alternative to the TFN if they are opening the account for purposes related to that entity's business;

v. An Australian Company Number ("ACN") cannot be quoted in lieu of a TFN/ABN. If only an ACN is provided, tax may be withheld at the top marginal rate (plus the Medicare Levy); and

vi. if the Client does not provide all the information required in all relevant Sections of this IAM Application Form, IAM, in its absolute discretion, may not accept this IAM Application Form and reject this application to open an IAM Account.

m. The Nominated Bank Account indicated in this IAM Application Form is in the same name as indicated in Section 1 of this IAM Application Form.

n. If applying on behalf of a company or trust, each signatory below is duly authorised to enter into and execute the IAM Agreement and operate the Nominated Bank Account as set out in this IAM Application Form for and on behalf of the relevant company or trust (as applicable).

o. If the signatory below is entering into the IAM Agreement on behalf of a Client which is a company, or a trustee of a trust and the Client qualifies as a sophisticated investor for the purposes of the Corporations Act on the basis that:

i. the Client is controlled by the signatory; and

ii. the signatory meets the asset or income criteria specified in section 708(8)(c) of the Corporations Act and related regulations, then the signatory represents and warrants that they have 'control' of the Client within the meaning of section 50AA of the Corporations Act.

p. if the Client is a trustee acting in its capacity as trustee of a self-managed super fund, it declares to IAM that the Client is regulated by the Australian Taxation Office as a self-managed super fund.

q. The Client appoints the person listed as the Authorised Person in the IAM Application Form, as primary contact to act for and on behalf of the Client pursuant to the IAM Agreement and provide instructions to IAM, as required from time to time.

r. The Client indemnifies IAM for any loss or damage suffered, directly or indirectly, as a consequence of not providing IAM Account contract notes, reports/statements and any IAM updated terms and conditions to all Authorised Signatories where nominated in the IAM Application Form.

## 7) Termination of dealer services

a. The Client agrees that IAM may in its absolute discretion:

i. cease providing services under the IAM Agreement to the Client by providing 7 days written notice to the Client; and

ii. following such termination notice any further dealing services provided (e.g. IAM selling financial products to or for the Client) may be carried out by IAM but will not impact the general cessation of dealing services applicable to the Client.

## 8) Electronic Execution

The parties to the IAM Agreement acknowledge and agree that the IAM Agreement and any other document or agreement entered into in connection with the IAM Agreement or the Client's IAM Account may be electronically signed, created or entered into, and that any electronic signature appearing on the IAM Agreement is the same as handwritten signatures for the purposes of validity, enforceability and admissibility, as far as possible.

## 9) Complaints

If you have a complaint about the service provided to you or in relation to an Accessible Product, please contact IAM through:

a. Your IAM representative and outline the details of your complaint; or

b. emailing [compliance@incomeam.com](mailto:compliance@incomeam.com) with the details of your

complaint. IAM will contact you upon receipt of a complaint email. If your complaint is in relation to an Accessible Product, IAM will inform you of the issuer's dispute resolution system (if available) and will take reasonable steps to facilitate resolution of the dispute between you and the relevant issuer.

If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority ("AFCA").

AFCA provides fair and independent financial services complaint resolution that is free to consumers and can be contacted via:  
Website: [www.afca.org.au](http://www.afca.org.au) Telephone: 1800 931 678 (free call) Email: [info@afca.org.au](mailto:info@afca.org.au)

In writing to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

## 10) Direct Debit Request Terms and Conditions

- a. You authorise IAM, and in particular IAMCM, to debit funds from your Nominated Bank Account in this IAM Application Form.
- b. By signing this IAM Application Form, you provide IAM with a valid instruction in respect of your direct debit request with respect to your Nominated Bank Account ("Direct Debit Request").
- c. IAM, through IAMCM, will only arrange for funds to be debited from your Nominated Bank Account as authorised in the IAM Agreement or if IAM has sent to your mailing address (as identified in Section 5 of this IAM Application Form) a billing advice which specifies the amount payable by you to IAM and when that amount is due.
- d. Direct Debiting through BECS (Bulk Electronic Clearing System) may not be available on all Nominated Bank Accounts. You should check:
  - i. with your financial institution whether direct debiting is available from your Nominated Bank Account as direct debiting is not available on all bank accounts offered by financial institutions;
  - ii. that the Nominated Bank Account details which you have provided IAM are correct by checking them against a recent Nominated Bank Account statement; and
  - iii. with your financial institution before completing the Direct Debit Request to see if they have any queries about how to complete the Direct Debit Request.
- e. It is your responsibility to ensure sufficient clear funds are available in your Nominated Bank Account to allow a debit payment to be deducted in accordance with the Direct Debit Request.
- f. If there are insufficient clear funds in your Nominated Bank Account to meet a debit payment:
  - i. you may be charged a fee and/or interest by your financial institution;
  - ii. you may also incur fees or charges imposed or incurred by IAM; and
  - iii. you must arrange for the debit payment to be made by another method or arrange for sufficient clear funds to be in your Nominated Bank Account by an agreed time so that IAM can process the debit payment.
- g. You will bear all fees and costs associated with the use of the Direct Debit Request.

h. You are responsible for advising IAM if the Nominated Bank Account that is to receive the Direct Debit Request is transferred or closed.

i. If the debit day falls on a day that is not a business day, IAM may direct your financial institution to debit their Nominated Bank Account on the following business day.

j. You should check your Nominated Bank Account statement to verify the amounts debited from your Nominated Bank Account.

k. Subject to the other provisions of the Direct Debit Request, you may change the arrangements under a Direct Debit Request by contacting

j. If you wish to stop or defer a debit payment, you must notify IAM or your financial institution in writing at least 7 business days before the debit day. If you first notify your financial institution, you must promptly notify IAM afterwards.

k. You may also cancel your authority for IAM to debit your Nominated Bank Account at any time by giving IAM or your financial institution 10 business days' notice in writing before the debit day. If you first notify your financial institution, you must then immediately notify IAM.

l. If you believe that there has been an error in debiting your Nominated Bank Account, you should notify IAM directly in writing as soon as possible. Alternatively, you can contact your financial institution directly. If IAM concludes as a result of their investigations that your Nominated Bank Account has been incorrectly debited, IAM will respond to your query by arranging for your financial institution to adjust the Nominated Bank Account accordingly. IAM will also notify you in writing of the amount by which your Nominated Bank Account has been adjusted.

If IAM concludes as a result of its investigations that your Nominated Bank Account has not been incorrectly debited, IAM will respond to your query by providing you with reasons and any evidence for this finding. If IAM cannot resolve the matter, you will need to refer it to your financial institution who will obtain details from you of the disputed transaction and may lodge a claim on your behalf.

m. IAM will keep all information (including your Nominated Bank Account details) in your Direct Debit Request private and confidential. IAM will make reasonable efforts to keep any such information that IAM has about you secure and to ensure that any of its employees or agents who have access to information about you do not make any unauthorised use, modification, reproduction or disclosure of that information.

n. IAM will only disclose information that IAM has about you in relation to the Direct Debit Request to the extent specifically required by law or for the purposes of the Direct Debit Request (including disclosing information in connection with any query or claim).

o. IAM may vary any details of this clause 10 by giving you at least 14 days written notice.

p. In this IAM Agreement and this clause 10 the following definitions apply:

"Nominated Bank Account" means the bank account nominated by you in this IAM Application Form from which IAM is authorised to arrange for funds to be debited, and the "Bank Account" (as defined in paragraph (a) of the 'Bank Account' definition in the Master Custody Agreement) for the purposes of the Master Custody Agreement.

Section 14 - Applicants / Director Consent

You consent to IAM collecting and disclosing your information provided above to a credit reporting agency to electronically verify your identity against information held by the external party solely to meet IAM's obligations under the AML/CTF Laws. Your information will be maintained and used in accordance with IAM Privacy Statement, will only be shared in accordance with the IAM Agreement and the IAM Privacy Statement and will not otherwise be shared with any party without your consent. In the event IAM is unable to verify and identify the Client based on the information you provide, you may be asked to provide additional information (such as certified copies of your drivers licence, your passport, trust deeds and/or any other such documentation as may be necessary to meet IAM's regulatory obligations) before your IAM Account can be opened.

Executed as an agreement by the Investment Entity/Client

- ☐ I/We am/are authorised to provide the personal information contained in this application on behalf of the Client and I/we confirm that all information supplied in this application form is true and correct;
- ☐ I/We agree to the collection, disclosure and use of personal information:
  - in accordance with the IAM Privacy Statement and IAM Agreement, and I/we confirm that I/we have received, read and understood the terms of the IAM Privacy Statement, a copy of which is available at [www.incomeam.com](http://www.incomeam.com); and
  - for the purposes of IAM providing (including through the use of third parties) the services in accordance with the IAM Agreement, which may involve IAM providing my/our personal information to third parties for such purposes.
- ☐ I/We authorise IAM to provide my/our personal information to third parties (including the ATO) or request confirmation from third parties (including document issuers) in order to verify the personal information or identity of the Client(s) in order for IAM to meet its obligations under the AML/CTF Laws;
- ☐ I/We acknowledge that I am providing a self/certification in respect of FATCA and CRS status in accordance with the applicable FATCA and CRS requirements;
- ☐ I/We am/are not bankrupt or a minor; and
- ☐ I/We have received, read and understood the terms of the IAM Agreement and the relevant offer documents and agree to be bound by the provisions set out in them, as amended from time to time.

Individual 1 / Director 1 / Sole Director	Individual 2 / Director 2 / Company Secretary	Individual 3 / Director 3	Individual 4 / Director 4
Signature	Signature	Signature	Signature
Print Name	Print Name	Print Name	Print Name
Date	Date	Date	Date

**OFFICIAL USE ONLY**

ABN Search completed:	<input type="checkbox"/> YES	<input type="checkbox"/> NO
SMSF Search completed:	<input type="checkbox"/> YES	<input type="checkbox"/> NO
AML/CTF pass:		
Account Number:	Bank Statement Match:	<input type="checkbox"/> YES <input type="checkbox"/> NO
Bank Statement Received:	<input type="checkbox"/> YES	<input type="checkbox"/> NO
Custody account established:	<input type="checkbox"/> YES	<input type="checkbox"/> NO
OMS account established:	<input type="checkbox"/> YES	<input type="checkbox"/> NO
Tax residency:		
Welcome letter sent:		
Completed by and date:		
Approved by and date:		
Compliance spot check completed by and date :		

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